



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Europe Value

Report as at 27/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Europe Value
Replication Mode	Physical replication
ISIN Code	LU0164906959
Total net assets (AuM)	51,353,950
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

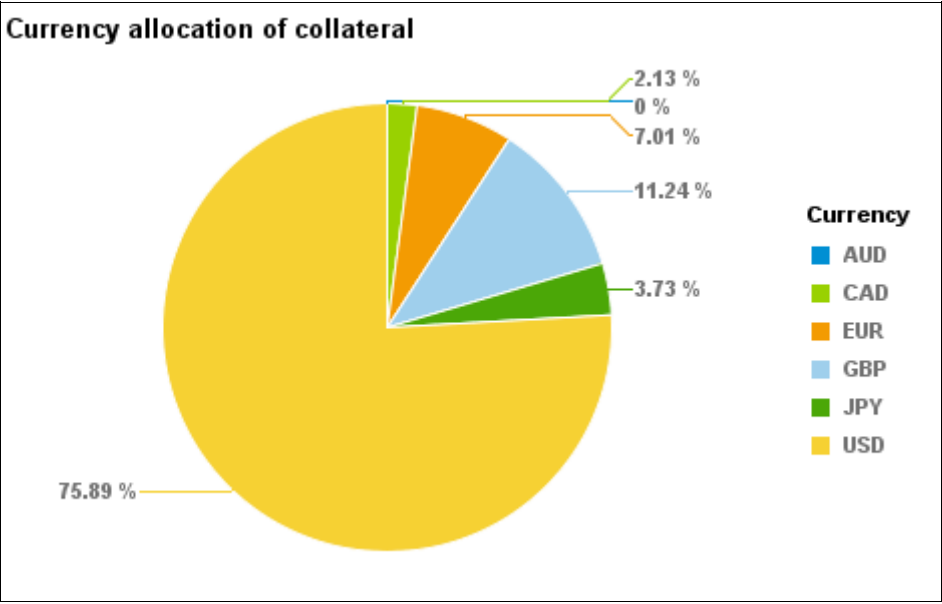
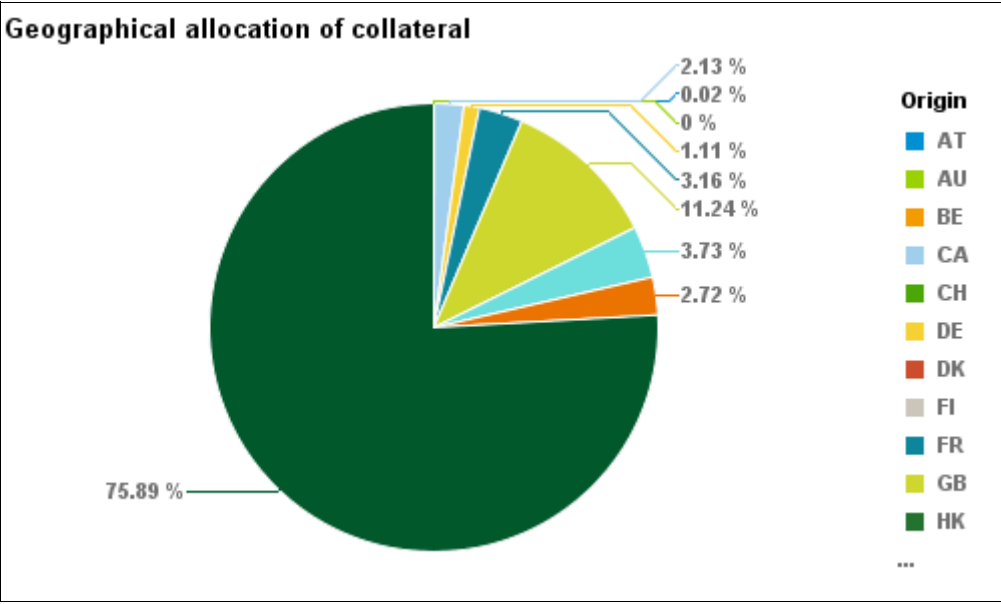
Securities lending data - as at 27/05/2025	
Currently on loan in EUR (base currency)	4,264,497.51
Current percentage on loan (in % of the fund AuM)	8.30%
Collateral value (cash and securities) in EUR (base currency)	4,968,905.66
Collateral value (cash and securities) in % of loan	117%

Securities lending statistics	
12-month average on loan in EUR (base currency)	8,643,736.99
12-month average on loan as a % of the fund AuM	16.70%
12-month maximum on loan in EUR	14,166,105.84
12-month maximum on loan as a % of the fund AuM	23.59%
Gross Return for the fund over the last 12 months in (base currency fund)	13,864.29
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0268%

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	975.73	975.73	0.02%
AU000000SUN6	SUNCORP ODSH SUNCORP	COM	AU	AUD	AAA	271.04	154.99	0.00%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	0.00	0.00	0.00%
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	47,216.72	30,253.82	0.61%
CA1247651088	CAE ODSH CAE	COM	CA	CAD	AAA	7,968.59	5,105.82	0.10%
CA1366812024	CDN TIRE ODSH CDN TIRE	COM	CA	CAD	AAA	85,183.39	54,580.72	1.10%
CA33767E2024	FIRSTSERVICE ODSH FIRSTSERVICE	REI	CA	CAD	AAA	24,860.14	15,928.98	0.32%
CH1216478797	DSM-FIRMENICH ODSH DSM-FIRMENICH	COM	NL	EUR	AAA	67,672.36	67,672.36	1.36%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	54,941.92	54,941.92	1.11%
FR0000131104	BNP ODSH BNP	COM	FR	EUR	AA2	67,665.77	67,665.77	1.36%

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0000571218	FRGV 5.500 04/25/29 FRANCE	GOV	FR	EUR	AA2	322.12	322.12	0.01%
FR0010171975	FRGV 4.000 04/25/55 FRANCE	GOV	FR	EUR	AA2	66.38	66.38	0.00%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	512.75	512.75	0.01%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	66.94	66.94	0.00%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	71,351.31	71,351.31	1.44%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	16,919.58	16,919.58	0.34%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	45,709.68	54,533.14	1.10%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	12,241.96	14,605.06	0.29%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	160,428.15	191,396.03	3.85%
GB00B1YW4409	ORD GBP73 19/22P 3I GROUP PLC	CST	GB	GBP	AA3	44,010.73	52,506.24	1.06%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	118,260.18	141,088.26	2.84%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	42,377.99	50,558.33	1.02%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	1,211.01	1,444.77	0.03%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	44,040.52	52,541.78	1.06%
JP1051501N14	JPGV 0.005 12/20/26 JAPAN	GOV	JP	JPY	A1	49,477.93	304.81	0.01%
JP1200841615	JPGV 2.000 12/20/25 JAPAN	GOV	JP	JPY	A1	4,628,814.92	28,515.74	0.57%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	11,611,039.25	71,529.61	1.44%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	344,538.64	2,122.52	0.04%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	3,441,102.64	21,198.85	0.43%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	44,179.42	272.17	0.01%
JP1300731N17	JPGV 0.700 12/20/51 JAPAN	GOV	JP	JPY	A1	31,192.65	192.16	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	5,061,063.63	31,178.60	0.63%
JP1400091G59	JPGV 0.400 03/20/56 JAPAN	GOV	JP	JPY	A1	25,532.00	157.29	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	40,800.07	251.35	0.01%
JP3942800008	YAMAHA MOTOR ODSH YAMAHA MOTOR	COM	JP	JPY	A1	4,773,999.10	29,410.14	0.59%
NL0011794037	AHOLD DELHAIZE ODSH AHOLD DELHAIZE	COM	NL	EUR	AAA	67,694.41	67,694.41	1.36%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	27,634.06	24,452.76	0.49%
US0865161014	BEST BUY ODSH BEST BUY	COM	US	USD	AAA	216,237.43	191,343.63	3.85%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	2,996.54	2,651.57	0.05%
US30161N1019	EXELON ODSH EXELON	COM	US	USD	AAA	86.81	76.82	0.00%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	483,544.62	427,877.74	8.61%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	142,064.38	125,709.57	2.53%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	483,163.76	427,540.73	8.60%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	488,496.28	432,259.36	8.70%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	483,168.20	427,544.66	8.60%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	323,345.84	286,121.45	5.76%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	174,913.08	154,776.64	3.11%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	216,153.74	191,269.58	3.85%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	699,822.49	619,257.16	12.46%

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US70450Y1038	PAYPAL HLDG ODSH PAYPAL HLDG	COM	US	USD	AAA	216,298.69	191,397.84	3.85%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	303,505.55	268,565.23	5.40%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	45.72	40.46	0.00%
						Total:	4,968,905.66	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMIT	2,717,935.20

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	5,770,905.80
2	NATIXIS (PARENT)	1,787,127.05
3	CITIGROUP GLOBAL MARKETS LTD (PARENT)	668,823.01
4	HSBC BANK PLC (PARENT)	330,998.03